

News Release | March 28, 2025

Brunswick Corporation and Wells Fargo Inventory Finance announce five-year extension of Brunswick Acceptance Company

Financial solutions customized and tailored to enable growth

SAN FRANCISCO – March 28, 2025 – Brunswick Corporation (NYSE: BC) and Wells Fargo Inventory Finance, part of Wells Fargo Commercial Banking, have announced a five-year extension of the Brunswick Acceptance Company (BAC) joint venture agreement and the Brunswick Commercial Finance private label financing agreement through December 2030. The agreements offer financial solutions to the Brunswick Boat Group, Mercury Marine dealer networks, and Freedom Boat Club franchisees in North America.

“We have enjoyed a valuable business relationship with Wells Fargo for more than 45 years, including 23 years through our joint venture,” said Bijoy Jha, Brunswick Corporation Vice President, Financial and Business Services. “This extension will help ensure our channel partners in North America have access to high-quality floor-plan financial services and offerings that support their opportunity for future financial growth.”

“Clients expect and need access to solutions that are easy to implement and use,” said Chad Lyon, Wells Fargo’s head of Inventory Finance for the Commercial Banking Group. “This collaboration allows our boat & engine dealers and Freedom franchisees to be more connected to their platforms and helps create an end-to-end experience that can help streamline their business operations.”

The operational and strategic development tools of these programs help position companies for success with 24/7 access to their accounts, offering the ability to meet the changing and growing needs of the marine industry.

About Brunswick Corporation:

Brunswick Corporation (NYSE: BC) is the global leader in marine recreation, delivering innovation that transforms experiences on the water and beyond. Our unique, technology-driven solutions are informed and inspired by deep consumer insights and powered by our belief that “Next Never Rests™”. Brunswick is dedicated to industry leadership, to being the best and most trusted partner to our many customers, and to building synergies and ecosystems that enable us to challenge convention and define the future. Brunswick is home to more than 60 industry-leading brands. In the category of Marine Propulsion, these brands include, Mercury Marine, Mercury Racing, MerCruiser, and Flite. Brunswick’s comprehensive collection of parts, accessories, distribution, and technology brands includes Mercury Parts & Accessories, Land ‘N’ Sea, Lowrance, Simrad, B&G, Mastervolt, RELiON, Attwood and Whale. Our boat brands are some of the best known in the world, including Boston Whaler, Lund, Sea Ray, Bayliner, Harris Pontoons, Princecraft and Quicksilver. Our service, digital and shared-access businesses include Freedom Boat Club, Boateka and a range of financing, insurance, and extended warranty businesses. While focused primarily on the marine industry, Brunswick also successfully leverages its portfolio of advanced technologies to deliver an exceptional suite of solutions in mobile and industrial applications. Headquartered in Mettawa, IL, Brunswick has approximately 14,500 employees operating in 26 countries. In 2024,

Brunswick was named America's Best Large Employers for 2024 by Forbes Magazine for the sixth consecutive year in addition to winning more than 100 awards across the enterprise for the third straight year. For more information, visit www.Brunswick.com.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately \$1.9 trillion in assets. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 34 on Fortune's 2024 rankings of America's largest corporations. News, insights, and perspectives from Wells Fargo are also available at Wells Fargo Stories.

Additional information may be found at www.wellsfargo.com

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