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National Marine Lenders Association

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NMLA Releases 2026 Annual Statistical Report, the Industry's Leading Source of Marine Finance Data

Delinquencies increased in 2025, but marine loans continued to outperform broader consumer installment portfolios

The National Marine Lenders Association (NMLA) announced the release of its 2026 Annual Statistical Report (ASR), the recreational marine industry's most comprehensive source of finance market data and lending performance statistics.

Now in its 46th year, the Annual Statistical Report provides exclusive benchmarking information, market trends, portfolio performance metrics, operational data, and borrower characteristics gathered from participating marine lenders and finance service companies throughout the United States.

"The ASR remains the industry's premier source of recreational marine finance data and analysis," said Jim Coburn, Chair of the ASR Committee and Director of the National Marine Lenders Association.

Key findings from the 2026 Annual Statistical Report include:

- Marine loan delinquencies rose to 1.42% in 2025 but continued to outperform overall consumer installment loan performance.
- Third-party liquidators remained the dominant remarketing channel for repossessed boats, utilized by 79% of participating lenders.
- Gross portfolio yields increased to 6.38% for boat loans during 2025, exceeding yields reported for overall consumer installment loan portfolios.
- Lenders reported continued reliance on traditional underwriting standards despite ongoing economic and affordability challenges.

"This important report provides objective, data-driven insights that help lenders, service companies, manufacturers, dealers, investors, and industry stakeholders make informed business decisions and better understand evolving market conditions," said Mike Stodolak, President of the National Marine Lenders Association.

The Annual Statistical Report is provided complimentary to survey participants and is available for purchase by non-participants through the NMLA website at www.marinelenders.org.

About the National Marine Lenders Association

Founded in 1979, the National Marine Lenders Association (NMLA) is a 501(c)(6) non-profit trade association dedicated to promoting and improving recreational marine lending in the United States. Through education, networking, market intelligence, professional development, and industry advocacy, NMLA supports the continued growth and success of recreational marine finance and the broader boating industry.