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SUNSEEKER ANNOUNCES NEW LONG-TERM OWNERS, NEW CEO AND NEW EXECUTIVE APPOINTMENTS

Sunseeker is pleased to announce that **Cross Ocean Partners** and **Cheyne Capital** have formally become the Company's long-term owners and shareholders, following the successful completion of the ownership transfer process. Sunseeker is also delighted to announce the upcoming appointment of Scott Millar as Chief Executive Officer, marking the start of an exciting new era for one of the world's most recognised yacht brands.

Scott Millar first joined Sunseeker through Teneo, where he was engaged to support the development of the Company's ambitious five-year growth plan. As that work progressed, his passion for the business, deep understanding of the brand and extensive experience leading complex transformations quickly distinguished him as the natural choice to lead Sunseeker into its next chapter.

With more than 27 years' experience in business transformation and operational improvement, Scott Millar has held a range of senior executive positions including Chief Executive Officer and Chief Transformation Officer across multiple international industries.

The appointment follows a period in which Steve Timms, as Interim Chief Executive Officer, has guided the business through an important phase of strategic development and ownership transition.

"It was important to us not to rush the appointment of a permanent CEO. We wanted it to be someone who truly cares about this brand, who has the vision, passion and experience necessary to lead Sunseeker into its next phase of growth with true stability. Scott is the perfect choice. He

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Scott has chosen to join Sunseeker permanently as CEO. He already understands our people, our products and our ambitions, and I know he will be a great leader for the company."

- Steve Timms Interim Chief Executive Officer

"Sunseeker is one of the most admired names in the marine industry, with an extraordinary heritage, an exceptional product range and an incredibly talented team. I especially want to thank Steve for his exceptional work and leadership; and look forward to working together again over the coming months and years. What attracted me most to Sunseeker was the scale of opportunity ahead. We have a clear vision, ambitious plans for growth and the full support of our shareholders to invest in the brand, our people and our products. I am honoured to lead the business into this next chapter and excited about what we can achieve together for our customers."

- Scott Millar Speaking on his appointment

Building a Leadership Team for the Future

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The appointments reflect a clear belief that ambitious growth requires ambitious leadership. Together, the team combines extensive international experience in business transformation, commercial growth, customer experience, product development and technology innovation, united by a shared objective: delivering Sunseeker's bold growth strategy and positioning the Company for long-term success. They join Sunseeker's existing executive team, bringing additional capability, expertise and leadership to support the Company's ambitious plans for growth.

Andy Gawthorpe, Chief Commercial Officer

Andy Gawthorpe joins Sunseeker as Chief Commercial Officer, bringing a proven track record of driving growth across some of the world's most respected automotive and motorcycle brands. With senior commercial leadership roles including Global Sales Director at Aston Martin and seven years at Triumph Motorcycles, where he helped deliver record sales growth, Andy is exceptionally well positioned to lead Sunseeker's commercial strategy and global expansion.

Ian Morgan, Chief Strategy Officer

Ian Morgan joins Sunseeker as Chief Strategy Officer, bringing nearly two decades of experience delivering complex strategic transformation programmes across the automotive and premium consumer sectors. Having worked closely with the Sunseeker leadership team to develop the Company's new superyacht strategy and ambitious growth plan, Ian has already played a pivotal role in shaping the vision that will drive the business forward.

James Grove, Chief Information Officer

James Grove joins Sunseeker as Chief Information Officer, where he will lead the Company's ambitious digital transformation programme. Bringing extensive experience from senior technology leadership roles at Chelsea FC and Southampton FC, James has a proven track record of delivering large-scale business and technology transformation in high-performance environments. He was recognised as a HotTopics Global CIO 100 winner in 2026.

Adrian Mardell, Non-Executive Chairman

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A Defining Moment for Sunseeker

Together, the new leadership team represents one of the most significant investments in executive talent in Sunseeker's history and signals the Company's intent to accelerate its ambitious growth plans.

Backed by significant investment from **Cross Ocean Partners** and **Cheyne Capital**, Sunseeker has begun an enterprise-wide transformation across commercial, product and operations including an ambitious new product development plan to further enhance and expand its product range.

Sunseeker plans to unveil its highly anticipated rebrand alongside several new product concepts at this year's **Cannes Yachting Festival**. It promises to be a landmark moment for the brand, showcasing a bold new vision for the future and reinforcing Sunseeker's position at the forefront of luxury yacht design and innovation.

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