FERRETTI S.P.A. APPROVES THE CONSOLIDATED FINANCIAL RESULTS AS OF 30 JUNE 2026.

FRIDAY, JULY 31, 2026

Strong cash generation with net financial position of €95 million (net cash), up €77 million after dividend payment.

- Net revenue from new yachts amounted to €585.6 million, down 5.6% year-on-year; however, reflecting an improved trend in the second quarter of 2026, with revenue declining by 2.9% in Q2’26 vs. Q2’25, compared with the decline of 8.0% in Q1’26 vs.

Q1’25;
- Adjusted EBITDA reached €92.5 million with a margin of 15.8%, confirming the resilience of the Group’s profitability profile;
- Net profit remains robust at €37.9 million, compared with €43.6 million reported in the first half of 2025;
- Order intake totaled €341.4 million in the first half of 2026, down versus the sound comparative period in the first half of 2025, when it reached €467.3 million;
- Net backlog stood at €564.9 million as of 30 June 2026, compared with €760.8 million at the end of the first semester 2025;
- The Group reported a net financial position (net cash) of €95.0 million as of 30 June 2026, an increase of €76.6 million compared with 31 March 2026, supported by the seasonal release of net working capital associated with deliveries and after distributing approximately €37.2 million in dividends;
- Full-year guidance updated on a prudent basis in light of the continued geopolitical uncertainty, particularly in the Middle East, and the broader macroeconomic environment that continue to lengthen negotiation processes.

Forlì, 31 July 2026 - The Board of Directors of Ferretti S.p.A. reviewed and approved the Half-Year Financial Report as of 30 June 2026.

Mr. Stassi Anastassov, the Group’s Global Chief Executive Officer, stated: *"My first two months at Ferretti Group have been dedicated to listening, learning and understanding the business from the inside. I have spent time in our shipyards with our employees, dealers, agents* *and owners, and reviewed our performance brand by brand and market by market.*

The conclusion is clear. Ferretti remains an exceptional company with outstanding brands, talented people and one of the strongest balance sheets in our industry. At the same time, the first half confirms that we are operating in a more challenging market than we have experienced in recent years. Customer decision cycles have lengthened, competition has intensified in several segments and order intake remains below the levels required to replenish our backlog at the pace we would like.

Our challenge today is therefore primarily commercial rather than financial. The Company continues to generate healthy cash, maintains a solid financial position and benefits from excellent operational capabilities. Our priority is to rebuild commercial momentum while protecting the quality of our order book, our pricing discipline and the long-term value of our brands.

Over the past two months we have already launched a number of initiatives to strengthen commercial execution, improve owner experience, reinforce product governance and increase organizational accountability. These actions are not designed simply to improve the second half of 2026. They are intended to position Ferretti Group for stronger and more sustainable growth in 2027 and beyond.

The market environment remains uncertain, and we expect that uncertainty to continue. Our focus is therefore not on chasing short-term volume, but on making the right decisions for our customers, our shareholders and the long-term strength of our Company. I am confident that this disciplined approach will create greater value over time"

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